

Opening date: May 2010

Legal form

S.A.

Capital as at 31/12/2014

Euros 14 million

Company registration

RCS PARIS 514 242 338

Board of Directors as at 31/12/2014

Paul DERREUMAUX, Chairman

Mohamed BENNANI, Director

BANK OF AFRICA in Côte d'Ivoire,
represented by Paul DERREUMAUX

BANK OF AFRICA in Kenya,
represented by Paulin Laurent COSSI

BANK OF AFRICA in Madagascar,
represented by Francis SUEUR

BANK OF AFRICA in Mali,
represented by Serge KAPNIST

Principal Shareholders as at 31/12/2014

BANK OF AFRICA IN MADAGASCAR	16.39%
AGORA S.A.	10.00%
BANK OF AFRICA IN CÔTE D'IVOIRE	11.11%
BANK OF AFRICA IN MALI	12.73%
BANK OF AFRICA IN BENIN	11.11%
BANK OF AFRICA IN BURKINA FASO	10.00%
BANK OF AFRICA IN SENEGAL	11.11%
PROPARCO	7.14%
BANK OF AFRICA IN KENYA	5.56%
BANK OF AFRICA IN NIGER	4.45%
OTHER SHAREHOLDERS	0.40%

Auditor

MAZARS FRANCE

Registered office

6 Rue Cambacérés

75008 Paris - FRANCE

Tel.: (33) 1 42 96 11 40

Fax: (33) 1 42 96 11 68

E-mail: <info@boafrance.com>

Web site: www.boafrance.com

Paris Branches

Agence Entreprises

Tel.: (33) 1 42 96 11 40 - Fax: (33) 1 42 96 11 68

La Plaine

Tel.: (33) 1 44 64 90 90 - Fax: (33) 1 44 64 75 95

Strasbourg

Tel.: (33) 1 42 96 92 94 - Fax: (33) 1 53 24 98 41

Ornano

Tel.: (33) 1 81 80 18 18 - Fax: (33) 1 42 58 88 37

Regional Branch

Marseille

Tel.: (33) 4 91 19 14 07 - Fax: (33) 4 91 54 08 73



Assets	2013	2014
CASH	210 730	523 316
INTERBANK LOANS	7 789 764	14 814 585
CUSTOMER LOANS	11 970 492	13 555 010
• PORTFOLIO OF DISCOUNTED BILLS	11 963 704	13 526 198
• OTHER CUSTOMER CREDIT FACILITIES		
• ORDINARY DEBTOR ACCOUNTS	6 788	28 812
• FACTORING		
INVESTMENT SECURITIES	20 133 494	47 228 736
FINANCIAL ASSETS		
LEASING AND SIMILAR TRANSACTIONS		
FINANCIAL ASSETS AT EQUITY VALUE		
INTANGIBLE ASSETS	386 172	377 398
FIXED ASSETS	933 543	899 926
SHAREHOLDERS & ASSOCIATES		
OTHER ASSETS	181 182	242 935
SUNDRY ACCOUNTS	230 074	2 474 747
CONSOLIDATED GOODWILL		
TOTAL ASSETS	41 835 451	80 116 653

Expenses	2013	2014
INTEREST AND SIMILAR EXPENSES	19 426	105 999
• ON INTERBANK LIABILITIES	19 426	105 999
• ON CUSTOMER DEPOSITS		
• ON DEBT SECURITIES		
• ON SHAREHOLDERS' & ASSOCIATES' BLOCKED ACCOUNTS AND ON SUBORDINATED DEBT		
• OTHER INTEREST AND SIMILAR EXPENSES		
EXPENSES ON LEASING AND SIMILAR OPERATIONS		
COMMISSION	122 274	130 743
EXPENSES ON FINANCIAL OPERATIONS	14 243	25 033
OTHER BANK OPERATING EXPENSES		
OPERATING OVERHEADS	2 399 414	2 761 175
• PERSONNEL COSTS	1 281 903	1 465 955
• OTHER OVERHEADS	1 117 511	1 295 221
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	367 083	409 565
DEFICIT ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS		
EXCESS OF PROVISIONING OVER WRITE-BACKS OF GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		402 350
LOSSES FROM PREVIOUS YEARS	33 784	99 978
CORPORATE INCOME TAX		
PROFIT		
TOTAL EXPENSES	2 956 224	3 934 843

Liabilities	2013	2014
INTERBANK LIABILITIES	29 609 284	44 928 428
CUSTOMER DEPOSITS	2 995 065	24 527 562
• SAVINGS DEPOSIT ACCOUNTS	2 995 065	23 527 562
• TIME DEPOSIT ACCOUNTS		1 000 000
• SHORT-TERM BORROWINGS		
• OTHER DEMAND DEPOSITS		
• OTHER TIME DEPOSIT ACCOUNTS		
DEBT SECURITIES		
OTHER LIABILITIES	121 816	120 023
SUNDRY ACCOUNTS	615 680	2 999 302
RESERVES FOR CONTINGENCIES & LOSSES		1 450
STATUTORY PROVISIONS		
EARMARKED FUNDS		
SUBORDINATED LOANS & SECURITIES		
INVESTMENT SUBSIDIES		
RESERVES FOR GENERAL BANKING RISKS		
CAPITAL OR APPROPRIATIONS	14 000 000	14 000 000
SHARE PREMIUMS		
RESERVES		
RETAINED EARNINGS (+/-)	-4 714 151	-5 506 394
NET INCOME	-792 244	-953 717
TOTAL LIABILITIES	41 835 451	80 116 653

Income	2013	2014
INTEREST & SIMILAR INCOME	95 083	509 346
• ON INTERBANK LOANS	56 735	176 391
• ON CUSTOMER LOANS	38 349	332 955
• ON SUBORDINATED LOANS AND SECURITIES		
• ON INVESTMENT SECURITIES		
• OTHER INTEREST AND SIMILAR INCOME		
INCOME FROM LEASING & SIMILAR OPERATIONS		
COMMISSION	1 936 877	2 316 361
INCOME FROM FINANCIAL TRANSACTIONS	60 254	41 086
OTHER INCOME FROM BANKING OPERATIONS	18 503	14 394
GENERAL OPERATING INCOME		
WRITE-BACK OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS		83 805
EXCESS OF WRITE-BACKS OVER PROVISIONING OF GENERAL BANKING RISKS		
EXCEPTIONAL INCOME	53 264	16 134
INCOME FROM PREVIOUS YEARS		
LOSS	792 244	953 717
TOTAL INCOME	2 956 224	3 934 843

(In euros).