

Opening date: July 2002

Legal form

S.A.

Capital as at 31/12/2014

CFAF 5 billion

Company registration

RCCM N° 282497 Abidjan - Plateau

Board of Directors as at 31/12/2014

Mohamed BENNANI, Chairman

BANK OF AFRICA in Benin,
represented by Faustin AMOUSSOU

BANK OF AFRICA in Mali,
represented by Bouchaib FACHAR

BANK OF AFRICA in Niger,
represented by Sadio CISSÉ

Jean-François MONTEIL

Lala MOULAYE

Léon NAKA

Principal Shareholders as at 31/12/2014

| | |
|---|--------|
| BOA GROUP S.A. | 50.74% |
| NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO) | 16.00% |
| BANK OF AFRICA IN BENIN | 7.50% |
| OTHER SHAREHOLDERS | 5.39% |
| BANK OF AFRICA IN BURKINA FASO | 5.00% |
| BANK OF AFRICA IN MALI | 5.00% |
| BANK OF AFRICA IN NIGER | 5.00% |
| FONDS OUEST AFRICAIN D'INVESTISSEMENT | 0.91% |
| BANK OF AFRICA IN CÔTE D'IVOIRE | 0.57% |
| BANK OF AFRICA IN SENEGAL | 0.43% |
| PRIVATE SHAREHOLDERS | 3.46% |

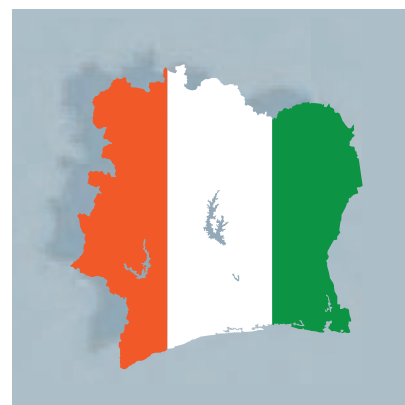
Auditor

MAZARS CÔTE D'IVOIRE

Registered office

Abidjan Plateau

Angle Avenue Terrasson de Fougères - Rue Gourgas
01 BP 4132 Abidjan 01 - CÔTE D'IVOIRE



| Assets | 2013 | 2014 |
|------------------------------------|-----------------------|-----------------------|
| CASH | | |
| INTERBANK LOANS | 4 758 080 833 | 4 094 424 113 |
| CUSTOMER LOANS | | |
| • PORTFOLIO OF DISCOUNTED BILLS | | |
| • OTHER CUSTOMER CREDIT FACILITIES | | |
| • ORDINARY DEBTOR ACCOUNTS | | |
| • FACTORING | | |
| INVESTMENT SECURITIES | 844 679 990 | 758 866 254 |
| FINANCIAL ASSETS | 13 466 849 604 | 14 662 422 898 |
| LEASING AND SIMILAR TRANSACTIONS | | |
| FINANCIAL ASSETS AT EQUITY VALUE | | |
| INTANGIBLE ASSETS | | |
| FIXED ASSETS | | |
| SHAREHOLDERS & ASSOCIATES | | |
| OTHER ASSETS | | |
| SUNDRY ACCOUNTS | | |
| CONSOLIDATED GOODWILL | | |
| TOTAL ASSETS | 19 069 610 427 | 19 515 713 265 |

| Expenses | 2013 | 2014 |
|--|----------------------|----------------------|
| INTEREST AND SIMILAR EXPENSES | | |
| • ON INTERBANK LIABILITIES | | |
| • ON CUSTOMER DEPOSITS | | |
| • ON DEBT SECURITIES | | |
| • ON SHAREHOLDERS' & ASSOCIATES' BLOCKED ACCOUNTS AND ON SUBORDINATED DEBT | | |
| • OTHER INTEREST AND SIMILAR EXPENSES | | |
| EXPENSES ON LEASING AND SIMILAR OPERATIONS | | |
| COMMISSION | | |
| EXPENSES ON FINANCIAL OPERATIONS | | |
| OTHER BANK OPERATING EXPENSES | | |
| OPERATING OVERHEADS | 578 777 175 | 777 461 524 |
| • PERSONNEL COSTS | | |
| • OTHER OVERHEADS | 578 777 175 | 777 461 524 |
| DEPRECIATION AND PROVISIONS | | |
| ON FIXED ASSETS | 29 883 328 | 124 773 144 |
| DEFICIT ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS | | |
| EXCESS OF PROVISIONING OVER WRITE-BACKS OF GENERAL BANKING RISKS | | |
| EXCEPTIONAL EXPENSES | 500 000 000 | 132 160 |
| LOSSES FROM PREVIOUS YEARS | | |
| CORPORATE INCOME TAX | 170 889 250 | 35 000 000 |
| PROFIT | 7 689 332 841 | 7 221 687 172 |
| TOTAL EXPENSES | 8 968 882 594 | 8 159 054 000 |

| Liabilities | 2013 | 2014 |
|-------------------------------------|-----------------------|-----------------------|
| INTERBANK LIABILITIES | 9 003 895 | 12 541 003 |
| CUSTOMER DEPOSITS | | |
| • SAVINGS DEPOSIT ACCOUNTS | | |
| • TIME DEPOSIT ACCOUNTS | | |
| • SHORT-TERM BORROWINGS | | |
| • OTHER DEMAND DEPOSITS | | |
| • OTHER TIME DEPOSIT ACCOUNTS | | |
| DEBT SECURITIES | | |
| OTHER LIABILITIES | 1 593 234 234 | 2 314 112 792 |
| SUNDRY ACCOUNTS | | |
| RESERVES FOR CONTINGENCIES & LOSSES | | |
| STATUTORY PROVISIONS | | |
| EARMARKED FUNDS | | |
| SUBORDINATED LOANS & SECURITIES | | |
| INVESTMENT SUBSIDIES | | |
| RESERVES FOR GENERAL BANKING RISKS | | |
| CAPITAL OR APPROPRIATIONS | 5 000 000 000 | 5 000 000 000 |
| SHARE PREMIUMS | | |
| RESERVES | 2 185 655 540 | 2 185 655 540 |
| RETAINED EARNINGS (+/-) | 2 592 383 917 | 2 781 716 758 |
| NET INCOME | 7 689 332 841 | 7 221 687 172 |
| TOTAL LIABILITIES | 19 069 610 427 | 19 515 713 265 |

| Income | 2013 | 2014 |
|--|----------------------|----------------------|
| INTEREST & SIMILAR INCOME | 374 426 525 | 226 578 533 |
| • ON INTERBANK LOANS | | |
| • ON CUSTOMER LOANS | | |
| • ON SUBORDINATED LOANS AND SECURITIES | | |
| • ON INVESTMENT SECURITIES | | |
| • OTHER INTEREST AND SIMILAR INCOME | 374 426 525 | 226 578 533 |
| INCOME FROM LEASING & SIMILAR OPERATIONS | | |
| COMMISSION | | |
| INCOME FROM FINANCIAL TRANSACTIONS | 7 236 258 246 | 7 931 144 276 |
| OTHER INCOME FROM BANKING OPERATIONS | 1 200 000 | 1 200 000 |
| GENERAL OPERATING INCOME | | |
| WRITE-BACK OF DEPRECIATION & PROVISIONS ON FIXED ASSETS | 183 548 575 | |
| SURPLUS ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS | | |
| EXCESS OF WRITE-BACKS OVER PROVISIONING OF GENERAL BANKING RISKS | | |
| EXCEPTIONAL INCOME | 1 173 449 248 | 131 191 |
| INCOME FROM PREVIOUS YEARS | | |
| LOSS | | |
| TOTAL INCOME | 8 968 882 594 | 8 159 054 000 |

(In CFAF). At 31.12.14, Euro 1 = CFAF 655.957.