



Opening date
July 2002

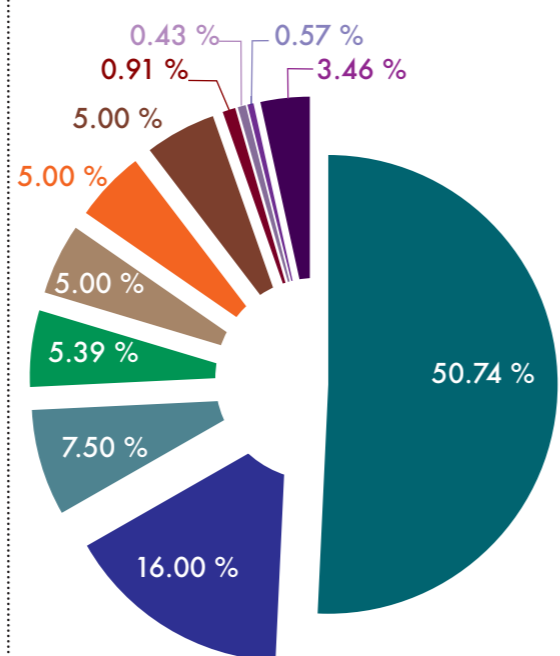
Capital as at 31/12/2017
CFAF 5 billion

Board of Directors as at 31/12/2017
Amine BOUABID, Chairman
BOA GROUP S.A., represented by
Abderrazzak ZEBDANI
Jean-François MONTEIL
Lala MOULAYE

Auditors
MAZARS CÔTE D'IVOIRE

Registered office
Abidjan Plateau
Angle Avenue Terrasson
de Fougères - Rue Gourgas
01 BP 4132 Abidjan 01
CÔTE D'IVOIRE

Principal shareholders as at 31/12/2017



- BOA GROUP S.A.
- NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)
- BANK OF AFRICA - BENIN
- OTHER COMPANIES
- BANK OF AFRICA - BURKINA FASO
- BANK OF AFRICA - MALI
- BANK OF AFRICA - NIGER
- FONDS OUEST AFRICAIN D'INVESTISSEMENT
- BANK OF AFRICA - CÔTE D'IVOIRE
- BANK OF AFRICA - SÉNÉGAL
- PRIVATE SHAREHOLDERS

Compared balance sheet for the past two fiscal years (in CFAF million)

ASSETS	2016	2017	VARIATION	LIABILITIES	2016	2017	VARIATION
CASH				INTERBANK LIABILITIES	37		-100 %
INTERBANK LOANS	8,179	7,187	-12 %	CUSTOMER DEPOSITS			
CUSTOMER LOANS				- Savings deposit accounts			
- Portfolio of discounted bills				- Time deposit accounts			
- Other customer credit facilities				- Short-term borrowings			
- Ordinary debtor accounts				- Other demand deposit			
- Factoring				- Other time deposit accounts			
INVESTMENT SECURITIES	387	201	-48 %	DEBT SECURITIES	976		-100 %
FINANCIAL ASSETS	10,817	14,588	35 %	OTHER LIABILITIES	396	4,235	969 %
INTANGIBLE ASSETS				SUNDRY ACCOUNTS			
FIXED ASSETS				RESERVES FOR CONTINGENCIES & LOSSES			
SHAREHOLDERS & ASSOCIATES				STATUTORY PROVISIONS			
OTHER ASSETS		298		SUBORDINATED LOANS & SECURITIES			
SUNDRY ACCOUNTS				RESERVES FOR GENERAL BANKING RISKS			
TOTAL ASSETS	19,383	22,274	15 %	CAPITAL OR APPROPRIATIONS	5,000	5,000	0 %
				SHARE PREMIUMS			
				RESERVES	2,186	1,487	-32 %
				RETAINED EARNINGS (+/-)	2,622	1,489	-43 %
				NET INCOME	8,166	10,063	23 %
				TOTAL LIABILITIES	19,383	22,274	15 %

Compared income for the past two fiscal years (in CFAF million)

INCOME STATEMENT	2016	2017	VARIATION
INTEREST INCOME	339	434	28 %
INTEREST EXPENSE			
NET INTEREST INCOME	339	434	28 %
FEE AND COMMISSION INCOME			
FEE AND COMMISSION EXPENSE			
NET FEE AND COMMISSION INCOME			
OTHER INCOME	8,362	7,801	-7 %
OPERATING INCOME	8,701	8,235	-5 %
OPERATING EXPENSES	1,742	1,959	12 %
GROSS OPERATING PROFIT	6,959	6,276	-10 %
IMPAIRMENT CHARGES	-300	-860	
EXCEPTIONAL INCOME	1,087	3,716	242 %
PROFIT BEFORE INCOME TAX	8,346	10,852	30 %
INCOME TAX EXPENSE	180	789	338 %
NET INCOME	8,166	10,063	23 %

At 31/12/2017, 1 Euro = 655.957 CFAF