



Opening date
July 2002

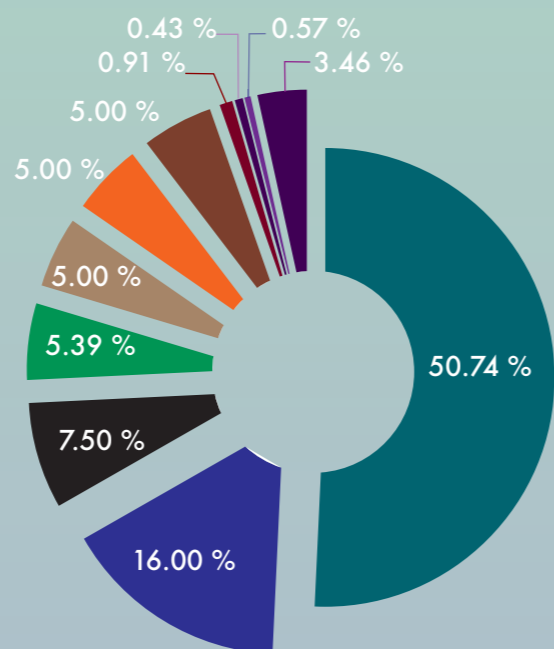
Capital as at 31/12/2018
CFAF 5 billion

Board of Directors as at 31/12/2018
Amine BOUABID, Chairman
BOA GROUP S.A., represented by
Abderrazzak ZEBDANI
Jean-François MONTEIL
Lala MOULAYE

Auditors
MAZARS CÔTE D'IVOIRE

Registered office
Abidjan Plateau
Angle Avenue Terrasson
de Fougères - Rue Gourgas
01 BP 4132 Abidjan 01
CÔTE D'IVOIRE

Principal shareholders as at 31/12/2018



- BOA GROUP S.A.
- NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)
- BANK OF AFRICA - BÉNIN
- OTHER COMPANIES
- BANK OF AFRICA - BURKINA FASO
- BANK OF AFRICA - MALI
- BANK OF AFRICA - NIGER
- FONDS OUEST AFRICAIN D'INVESTISSEMENT
- BANK OF AFRICA - CÔTE D'IVOIRE
- BANK OF AFRICA - SÉNÉGAL
- PRIVATE SHAREHOLDERS

Compared balance sheet for the past two fiscal years (in CFAF)

ASSETS	2017	2018	VARIATION
CASH ON HAND AND BALANCES WITH CENTRAL BANK			
TREASURY BILLS AND T-BONDS			
BALANCES DUE TO BANKS & FINANCIAL INSTITUTIONS	13,348,745	10,367,082,149	-22 %
LOANS & ADVANCES TO CUSTOMERS		100,201,918	
BONDS AND OTHER FIXED-INCOME SECURITIES	3,533,209,181	2,419,668,362	-32 %
EQUITY AND OTHER VARIABLE-INCOME SECURITIES			
SHAREHOLDERS AND ASSOCIATES			
OTHER ASSETS	297,589,434	318,042,731	7 %
INTERNAL ACCOUNTS			
EQUITY INVESTMENT & OTHER LONG TERM INVESTMENT	5,094,095,320	5,094,095,320	0 %
EQUITY SHARES IN RELATED ENTITIES			
SUBORDINATED LOANS			
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
TOTAL ASSETS	22,273,639,366	18,299,090,480	-18 %
LIABILITIES	2017	2018	VARIATION
CENTRAL BANK, POST			
BALANCES DUE FROM BANKS & FINANCIAL INSTITUTIONS	293,812		-100 %
CUSTOMER'S DEPOSITS			
DEBTS EVIDENCED BY SECURITY			
OTHER LIABILITIES	4,256,744,401	1,256,070,806	-70 %
INTERNAL ACCOUNTS	2,700,000	3,000,000	11 %
PROVISIONS		400,000,000	
SUBORDINATED DEBT			
TOTAL SHAREHOLDERS EQUITY	18,013,901,153	16,640,019,674	-8 %
SHARE CAPITAL	5,000,000,000	5,000,000,000	0 %
SHARE PREMIUM			
STATUTORY RESERVE	1,485,655,540	1,485,655,540	0 %
REVALUATION RESERVE			
REGULATORY PROVISIONS			
RETAINED EARNINGS	1,488,675,714	1,528,245,613	3 %
PROFIT FOR THE YEAR	10,039,569,899	8,626,118,521	-14 %
TOTAL LIABILITIES	22,273,639,366	18,299,090,480	-18 %

At 31/12/2018, 1 Euro = CFAF 655.957

Compared income for the past two fiscal years		(in CFAF)	
INCOME	2017	2018	VARIATION
INTEREST INCOME AND RELATED	434 477 462	596 828 778	37 %
INTEREST EXPENSES AND RELATED	-125 227 656	-980 608	-99 %
INCOME FROM VARIABLE-INCOME SECURITIES	7 776 244 674	8 042 839 297	3 %
FEE INCOME & COMMISSION			
FEE EXPENSES & COMMISSION			
NET GAIN/LOSS FROM TRADING (HFT SECURITIES AND FX)			
NET GAIN/LOSS FROM SECURITIES AVAILABLE FOR SALE	23 666 330		
OTHER INCOME	1 372 014	1 200 000	100 %
OTHER EXPENSES			-12 %
TOTAL OPERATING INCOME	8 110 532 824	8 639 887 467	
INVESTMENT SUBSIDY			7 %
OTHER OPERATING EXPENSES	-547 420 592	-481 845 041	-12 %
DEPRECIATION & AMORTIZATION			
NET OPERATING INCOME	7 563 112 232	8 158 042 426	8 %
COST OF RISK		-400 000 000	
OPERATING PROFIT	7 563 112 232	7 758 042 426	3 %
NET GAIN/ LOSS FROM DISPOSAL OF ASSETS	3 289 475 167	1 298 455 845	-61 %
PROFIT BEFORE TAX	10 852 587 399	9 056 498 271	-17 %
CORPORATE INCOME TAX	-813 017 500	-430 379 750	-47 %
NET INCOME	10 039 569 899	8 626 118 521	-14 %