



Opening date

July 2002



Capital as at 31/12/2019

5 CFAF billion



Board of Directors as at 31/12/2019

Amine BOUABID, Chairman
Abderrazzak ZEBDANI
Jean-François MONTEIL
Lala MOULAYE



Auditors

MAZARS Cote d'Ivoire



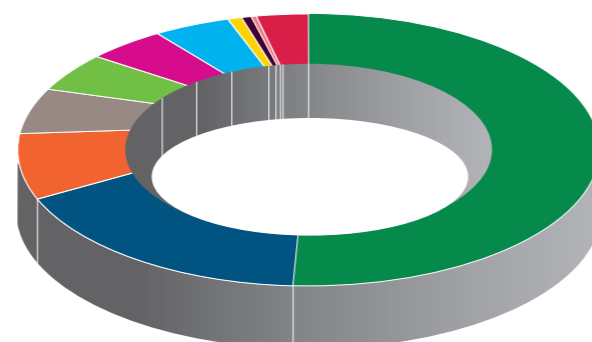
Registered Office

Abidjan Plateau Angle Avenue
Terrasson de Fougères - Rue Gourgas
01 BP 4132 Abidjan
01 - Cote d'Ivoire



information@boacoteivoire.com
www.boacoteivoire.com

Principal shareholders as at 31/12/2019



BOA GROUP S.A.	50.74 %
NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)	16.00 %
BANK OF AFRICA - BENIN	7.50 %
OTHER COMPANIES	5.39 %
BANK OF AFRICA - BURKINA FASO	5.00 %
BANK OF AFRICA - MALI	5.00 %
BANK OF AFRICA - NIGER	5.00 %
FONDS OUEST AFRICAIN D'INVESTISSEMENT	0.91 %
BANK OF AFRICA - COTE D'IVOIRE	0.57 %
BANK OF AFRICA - SENEGAL	0.43 %
PRIVATE SHAREHOLDERS	3.46 %

Compared balance sheet for the past two fiscal years

(in CFAF)

ASSETS	2018	2019	VARIATION
CASH ON HAND AND BALANCES WITH CENTRAL BANK	10,367,082,149	9,393,715,077	-9 %
TREASURY BILLS AND T-BONDS	100,201,918		-100 %
BALANCES DUE TO BANKS & FINANCIAL INSTITUTIONS			
LOANS & ADVANCES TO CUSTOMERS			
BONDS AND OTHER FIXED-INCOME SECURITIES	2,419,668,362	2,863,992,366	18 %
EQUITY AND OTHER VARIABLE-INCOME SECURITIES			
SHAREHOLDERS AND ASSOCIATES			
OTHER ASSETS	318,042,731	311,636,281	-2 %
INTERNAL ACCOUNTS			
EQUITY INVESTMENT & OTHER LONG TERM INVESTMENT	5,094,095,320	4,646,397,012	-9 %
EQUITY SHARES IN RELATED ENTITIES			
SUBORDINATED LOANS			
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
TOTAL ASSETS	18,299,090,480	17,215,740,736	-6 %

LIABILITIES	2018	2019	VARIATION
CENTRAL BANK, POST		72 019	
BALANCES DUE FROM BANKS & FINANCIAL INSTITUTIONS			
CUSTOMER'S DEPOSITS			
DEBTS EVIDENCED BY SECURITY			
OTHER LIABILITIES	1,256,070,806	1,017,927,069	-19 %
INTERNAL ACCOUNTS	3,000,000		-100 %
PROVISIONS	400,000,000	400,000,000	0 %
SUBORDINATED DEBT			
TOTAL SHAREHOLDERS EQUITY	16,640,019,674	15,797,741,648	-5 %
SHARE CAPITAL	5,000,000,000	5,000,000,000	0 %
SHARE PREMIUM			
STATUTORY RESERVE	1,485,655,540	1,485,655,540	0 %
REVALUATION RESERVE			
REGULATORY PROVISIONS			
RETAINED EARNINGS	1,528,245,613	1,152,729,134	-25 %
PROFIT FOR THE YEAR	8,626,118,521	8,159,356,974	-5 %
TOTAL LIABILITIES & EQUITY	18,299,090,480	17,215,740,736	-6 %

Compared income for the past two fiscal years

(in CFAF)

INCOME STATEMENT	2018	2019	VARIATION
INTEREST INCOME AND RELATED	596,828,778	701,554,333	18 %
INTEREST EXPENSES AND RELATED	-980,608	-20,576	-98 %
INCOME FROM VARIABLE-INCOME SECURITIES	8,042,839,297	8,183,624,610	2 %
FEES INCOME & COMMISSION			
FEES EXPENSES & COMMISSION			
NET GAIN/LOSS FROM TRADING (HFT SECURITIES AND FX)			
NET GAIN/LOSS FROM SECURITIES AVAILABLE FOR SALE			
OTHER INCOME	1,200,000	1,200,000	0 %
OTHER EXPENSES			
TOTAL OPERATING INCOME	8,639,887,467	8,886,358,367	3 %
INVESTMENT SUBSIDY			
OTHER OPERATING EXPENSES	-481,845,041	-541,469,393	12 %
DEPRECIATION & AMORTIZATION			
NET OPERATING INCOME	8,158,042,426	8,344,888,974	2 %
COST OF RISK	-400,000,000		-100 %
OPERATING PROFIT	7,758,042,426	8,344,888,974	8 %
NET GAIN/ LOSS FROM DISPOSAL OF ASSETS	1,298,455,845		-100 %
PROFIT BEFORE TAX	9,056,498,271	8,344,888,974	-8 %
CORPORATE INCOME TAX	-430,379,750	-185,532,000	-57 %
NET PROFIT FOR THE YEAR	8,626,118,521	8,159,356,974	-5 %

As at 31/12/2019, 1 euro = CFAF 655.957