

## Opening date

October 2004

## Legal form

S.A.

## Capital

CFAF 1.7 billion

## Company registration No

RCM N° 200432366 Cotonou

## Registered office

Avenue Jean Paul II  
01 BP 0879 Cotonou - BÉNIN

Assets	Fiscal year 2006	Fiscal year 2007	Liabilities	Fiscal year 2006	Fiscal year 2007
CASH			INTERBANK LIABILITIES		
INTERBANK PLACEMENTS	238 737 621	239 189 027	CUSTOMERS' DEPOSITS		
CUSTOMERS' LOANS			• SAVINGS DEPOSIT ACCOUNTS		
• PORTFOLIO OF DISCOUNTED BILLS			• TIME DEPOSIT ACCOUNTS		
• OTHER CUSTOMER CREDIT FACILITIES			• SHORT-TERM BORROWINGS		
• ORDINARY DEBTOR ACCOUNTS			• OTHER DEMAND DEPOSITS		
CURRENT SECURITIES	514 958 904	514 958 904	• OTHER TIME DEPOSIT ACCOUNTS		
INVESTMENTS IN ASSOCIATES	1 003 417 785	1 052 541 657	DEBTS EVIDENCED BY SECURITIES		
INTANGIBLE ASSETS	1 898 024	1 281 124	OTHER LIABILITIES		
FIXED ASSETS			SUNDRY ACCOUNTS	12 285 915	13 793 977
SHAREHOLDERS & ASSOCIATES			RESERVES FOR CONTINGENCIES & LOSSES		
OTHER ASSETS	39 698 780	14 911 875	STATUTORY PROVISIONS		
SUNDRY ACCOUNTS	10 001 980	25 420 000	SUBORDINATED LOANS AND SECURITIES		
<b>TOTAL ASSETS</b>	<b>1 808 713 094</b>	<b>1 848 302 587</b>	RESERVES FOR GENERAL BANKING RISKS		
			CAPITAL OR APPROPRIATIONS	1 700 000 000	1 700 000 000
			SHARE PREMIUMS		
			RESERVES	14 022 541	22 257 642
			RETAINED EARNINGS (+/-)	53 630	6 169 537
			NET INCOME	82 351 008	106 081 431
			<b>TOTAL LIABILITIES</b>	<b>1 808 713 094</b>	<b>1 848 302 587</b>

(In CFAF)



## Board of Directors

Benoit MAFFON, Chairman

COLINA AFRICA VIE - BENIN, represented by Mariam NASSIROU

BANK OF AFRICA - BENIN, represented by Cheikh Tidiane N'DIAYE

UBA VIE, represented by Venance AMOUSSOUGA

BANK OF AFRICA - NIGER, represented by Mamadou SENE

## Principal shareholders

BOA GROUP S.A.	14.24%
BANK OF AFRICA - BENIN	25.00%
BANK OF AFRICA - NIGER	7.35%
COLINA AFRICA VIE - COTE D'IVOIRE	14.71%
ACTIBOURSE	3.47%
COLINA AFRICA VIE BENIN	2.94%
OTHER COMPANIES	24.10%
PRIVATE SHAREHOLDERS	8.19%

## Auditor

MAZARS BENIN

72 BP 48 - COTONOU

## Expenses

	Fiscal year 2006	Fiscal year 2007
INTEREST & RELATED EXPENSES		
• ON INTERBANK DEBITS		
• ON CUSTOMERS' DEBITS		
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
EXPENSES ON LEASING AND RELATED TRANSACTIONS		
COMMISSION		
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES		
GENERAL OPERATING EXPENSES	37 631 460	29 857 854
• PERSONNEL COSTS		
• OTHER GENERAL EXPENSES	37 631 460	29 857 854
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	616 900	41 643 139
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET		
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		
LOSSES FROM PREVIOUS YEARS		
CORPORATE INCOME TAX	9 885 320	1 341 930
RESULT	82 351 008	106 081 431
<b>TOTAL EXPENSES</b>	<b>130 484 688</b>	<b>178 924 354</b>

## Income

	Fiscal year 2006	Fiscal year 2007
INTEREST AND RELATED INCOME	34 716 383	12 580 034
• ON INTERBANK LOANS	34 716 383	12 580 034
• ON CUSTOMERS' LOANS		
• ON SECURITIES		
• OTHER INTEREST & RELATED INCOME		
COMMISSION		
INCOME FROM FINANCIAL TRANSACTIONS	95 768 305	166 344 320
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME		
RECOVERY OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME		
RESULT FROM PREVIOUS FINANCIAL PERIODS		
LOSS		
<b>TOTAL INCOME</b>	<b>130 484 688</b>	<b>178 924 354</b>