



Opening date

October 2004

Capital as at 31/12/2015

CFAF 2.5 billion

Board of Directors as at 31/12/2015

Benoît MAFFON, Chairman

BOA GROUP S.A,
represented by Mohamed BENNANI

UBA VIE,
represented by Lassina COULIBALY

Jean-François MONTEIL

Mor FALL

Auditors

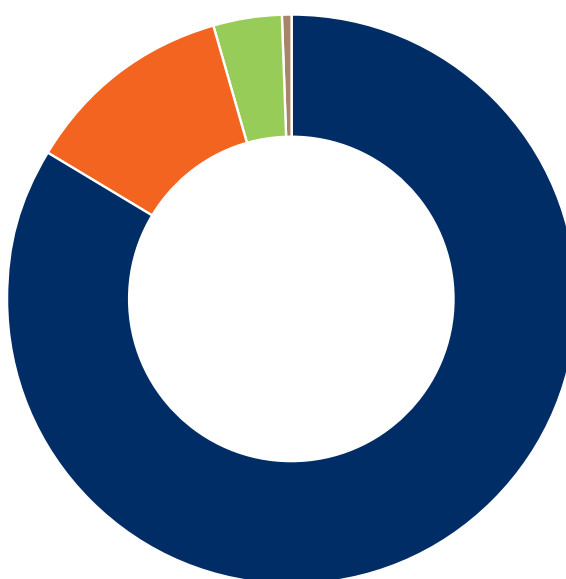
MAZARS CÔTE D'IVOIRE

Registered Office

Abidjan Plateau
Angle Avenue Terrasson de Fougères
Rue Gourgas,
01 BP 4132 Abidjan 01
CÔTE D'IVOIRE

Principal Shareholders as at 31/12/2015

BOA GROUP S.A.	83.84%
UBA VIE	11.76%
GÉNÉRALE DES ASSURANCES DU BENIN	4.00%
PRIVATE SHAREHOLDERS	0.40%



Compared balance sheet for the past two fiscal years

(in CFAF million)

Assets	2014	2015	Yearly growth%
CASH			
INTERBANK LOANS	499	659	32%
CUSTOMER LOANS			
- Portfolio of discounted bills			
- Other customer credit facilities			
- Ordinary debtor accounts			
- Factoring			
INVESTMENT SECURITIES	201	160	-20%
FINANCIAL ASSETS	2 736	2 735	0%
INTANGIBLE ASSETS			
FIXED ASSETS			
SHAREHOLDERS & ASSOCIATES			
OTHER ASSETS			
SUNDRY ACCOUNTS			
TOTAL ASSETS	3 436	3 556	4%

Liabilities	2014	2015	Yearly growth%
INTERBANK LIABILITIES	11	15	35%
CUSTOMER DEPOSITS			
- Savings deposit accounts			
- Time deposit accounts			
- Short-term borrowings			
- Other demand deposits			
- Other time deposit accounts			
DEBT SECURITIES			
OTHER LIABILITIES	78	75	-3%
SUNDRY ACCOUNTS			
STATUTORY PROVISIONS			
SUBORDINATED LOANS & SECURITIES			
RESERVES FOR GENERAL BANKING RISKS			
CAPITAL OR APPROPRIATIONS	2 500	2 500	0%
SHARE PREMIUMS			
RESERVES	159	215	35%
RETAINED EARNINGS (+/-)	129	31	-76%
NET INCOME	558	720	29%
TOTAL LIABILITIES	3 436	3 556	4%

Compared income for the past two fiscal years

Expenses	2014	2015	Taux de Variation%
INTEREST AND SIMILAR EXPENSES			
- on interbank liabilities			
- on customer deposits			
- on debt securities			
- other interest and similar expenses			
EXPENSES ON LEASING AND SIMILAR OPERATIONS			
COMMISSION			
EXPENSES ON FINANCIAL OPERATIONS			
OTHER BANK OPERATING EXPENSES	1		-100%
OPERATING OVERHEADS	88	103	17%
- Staff costs			
- Other overheads	88	103	17%
DEPRECIATION AND PROVISIONS ON FIXED ASSETS			
DEFICIT ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS			
EXCESS OF PROVISIONING OVER WRITE-BACKS OF GENERAL BANKING RISKS			
EXCEPTIONAL EXPENSES			
LOSSES FROM PREVIOUS YEARS			
CORPORATE INCOME TAX	12	11	-2%
PROFIT	557	720	29%
TOTAL EXPENSES	657	834	27%

Income	2014	2015	Taux de Variation%
INTEREST & SIMILAR INCOME	37		-100%
- on interbank loans			
- on customer loans			
- on investment securities			
- other interest and similar income	37		-100%
COMMISSION			
INCOME FROM FINANCIAL TRANSACTIONS	620	829	34%
OTHER INCOME FROM BANKING OPERATIONS			
GENERAL OPERATING INCOME			
WRITE-BACK OF DEPRECIATION & PROVISIONS ON FIXED ASSETS			
SURPLUS ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS			
EXCESS OF WRITE-BACKS OVER PROVISIONING OF GENERAL BANKING RISKS			
EXCEPTIONAL INCOME		5	
INCOME FROM PREVIOUS YEARS			
LOSS			
TOTAL INCOME	657	834	27%

(In CFAF). At 31/12/15, Euro 1 = 655.957 CFAF