
 **Opening date**  
October 2004

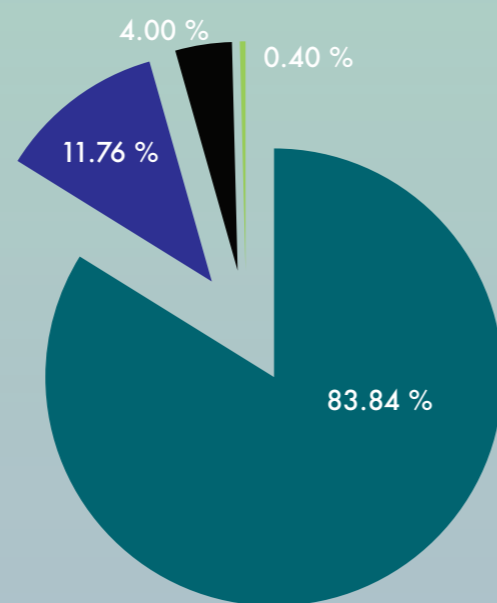
 **Capital as at 31/12/2018**  
CFAF 2.5 billion





 **Board of Directors as at 31/12/2018**  
Abderazzak ZEBDANI, Chairman  
BOA GROUP S.A,  
represented by Amine BOUABID  
SUNU, represented by Lassina COULIBALY  
Jean-François MONTEIL

 **Auditors**  
MAZARS CÔTE D'IVOIRE

 **Registered office**  
Abidjan Plateau  
Angle Avenue Terrasson  
de Fougères - Rue Gourgas  
01 BP 4132 Abidjan 01  
CÔTE D'IVOIRE

**Principal Shareholders as at 31/12/2018**



 BOA GROUP S.A.  
 SUNU  
 GÉNÉRALE DES ASSURANCES  
DU BÉNIN  
 PRIVATE SHAREHOLDERS

**Compared balance sheet for the past two fiscal years (in CFAF)**

ASSETS	2017	2018	VARIATION
CASH ON HAND AND BALANCES WITH CENTRAL BANK			
TREASURY BILLS AND T-BONDS			
BALANCES DUE TO BANKS & FINANCIAL INSTITUTIONS	3,706,852,080	3,244,583,905	-12 %
LOANS & ADVANCES TO CUSTOMERS			
BONDS AND OTHER FIXED-INCOME SECURITIES	215,243,817	175,121,995	-19 %
EQUITY AND OTHER VARIABLE-INCOME SECURITIES			
SHAREHOLDERS AND ASSOCIATES			
OTHER ASSETS			
INTERNAL ACCOUNTS			
EQUITY INVESTMENT & OTHER LONG TERM INVESTMENT			
EQUITY SHARES IN RELATED ENTITIES	982,063,088	982,063,088	0 %
SUBORDINATED LOANS			
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
<b>TOTAL ASSETS</b>	<b>4,904,158,985</b>	<b>4,401,768,988</b>	<b>-10 %</b>
<b>LIABILITIES</b>	<b>2017</b>	<b>2018</b>	<b>VARIATION</b>
CENTRAL BANK, POST			
BALANCES DUE FROM BANKS & FINANCIAL INSTITUTIONS			
CUSTOMER'S DEPOSITS			
DEBTS EVIDENCED BY SECURITY			
OTHER LIABILITIES	1,141,888,907	1,033,701,087	-9 %
INTERNAL ACCOUNTS		3,000,000	
PROVISIONS			
SUBORDINATED DEBT			
TOTAL SHAREHOLDERS EQUITY	3,762,270,078	3,365,067,901	-11 %
SHARE CAPITAL	2,500,000,000	2,500,000,000	0 %
SHARE PREMIUM			
STATUTORY RESERVE	502,514,924	800,000,000	59 %
REVALUATION RESERVE			
REGULATORY PROVISIONS			
RETAINED EARNINGS	14,948,854	12,270,078	-18 %
PROFIT FOR THE YEAR	744,806,300	352,797,823	-53 %
<b>TOTAL LIABILITIES</b>	<b>4,904,158,985</b>	<b>4,401,768,988</b>	<b>-10 %</b>

At 31/12/2018, 1 Euro = CFAF 655.957

Compared income for the past two fiscal years		(in CFAF)	
INCOME	2017	2018	VARIATION
INTEREST INCOME AND RELATED	321,083,550	136,266,035	-57 %
INTEREST EXPENSES AND RELATED	-688,660		
INCOME FROM VARIABLE-INCOME SECURITIES	348,204,269	326,527,433	-6 %
FEES INCOME & COMMISSION			
FEES EXPENSES & COMMISSION			
NET GAIN/LOSS FROM TRADING (HFT SECURITIES AND FX)	7,846,096		100 %
NET GAIN/LOSS FROM SECURITIES AVAILABLE FOR SALE			
OTHER INCOME			
OTHER EXPENSES			
<b>TOTAL OPERATING INCOME</b>	<b>676,445,255</b>	<b>462,793,468</b>	<b>-32 %</b>
INVESTMENT SUBSIDY			
OTHER OPERATING EXPENSES	-173,739,850	-106,995,645	-38 %
DEPRECIATION & AMORTIZATION			
<b>NET OPERATING INCOME</b>	<b>502,705,405</b>	<b>355,797,823</b>	<b>-29 %</b>
COST OF RISK			
<b>OPERATING PROFIT</b>	<b>502,705,405</b>	<b>355,797,823</b>	<b>-29 %</b>
NET GAIN/ LOSS FROM DISPOSAL OF ASSETS	329,841,645		
<b>PROFIT BEFORE TAX</b>	<b>832,547,050</b>	<b>355,797,823</b>	<b>-57 %</b>
CORPORATE INCOME TAX	-87,740,750	-3,000,000	-97 %
<b>NET INCOME</b>	<b>744,806,300</b>	<b>352,797,823</b>	<b>-53 %</b>