



### Opening date

October 2004



### Capital as at 31/12/2019

CFAF 2.5 billion



### Board of Directors as at 31/12/2019

Abderrazzak ZEBDANI, Chairman

Jean-François MONTEIL

BOA GROUP S.A, represented by  
Amine BOUABID

SUNU, represented by  
Lassina COULIBALY



### Auditors

MAZARS Cote d'Ivoire



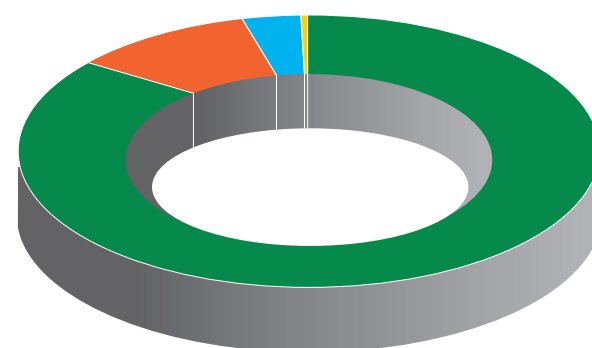
### Registered Office

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Angle Avenue Terrasson de Fougères  
Rue Gourgas  
01 BP 4132 Abidjan  
01- Cote d'Ivoire



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www.boacoteivoire.com

### Principal shareholders as at 31/12/2019



BOA GROUP S.A.	83.84 %
SUNU	11.76 %
GÉNÉRALE DES ASSURANCES DU BENIN	4.00 %
PRIVATE SHAREHOLDERS	0.40 %

### Compared balance sheet for the past two fiscal years

(in CFAF)

ASSETS	2018	2019	VARIATION
CASH ON HAND AND BALANCES WITH CENTRAL BANK			
TREASURY BILLS AND T-BONDS			
BALANCES DUE TO BANKS & FINANCIAL INSTITUTIONS	3,244,583,905	2,574,901,518	-21 %
LOANS & ADVANCES TO CUSTOMERS			
BONDS AND OTHER FIXED-INCOME SECURITIES	175,121,995	135,041,228	-23 %
EQUITY AND OTHER VARIABLE-INCOME SECURITIES			
SHAREHOLDERS AND ASSOCIATES			
OTHER ASSETS			
INTERNAL ACCOUNTS			
EQUITY INVESTMENT & OTHER LONG TERM INVESTMENT			
EQUITY SHARES IN RELATED ENTITIES	982,063,088	982,063,088	0 %
SUBORDINATED LOANS			
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
<b>TOTAL ASSETS</b>	<b>4,401,768,988</b>	<b>3,692,005,834</b>	<b>-16 %</b>

LIABILITIES	2018	2019	VARIATION
CENTRAL BANK, POST			
BALANCES DUE FROM BANKS & FINANCIAL INSTITUTIONS			
CUSTOMER'S DEPOSITS			
DEBTS EVIDENCED BY SECURITY			
OTHER LIABILITIES	1,033,701,087	298 620 061	-71 %
INTERNAL ACCOUNTS	3,000,000	12 501 849	
PROVISIONS			
SUBORDINATED DEBT			
TOTAL SHAREHOLDERS EQUITY	3,365,067,901	3 380 883 924	0 %
SHARE CAPITAL	2,500,000,000	2 500 000 000	0 %
SHARE PREMIUM			
STATUTORY RESERVE	500,000,000	500 000 000	0 %
REVALUATION RESERVE			
REGULATORY PROVISIONS			
RETAINED EARNINGS	12,270,078	10,067,901	-18 %
PROFIT FOR THE YEAR	352,797,823	370,816,023	5 %
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>4,401,768,988</b>	<b>3,692,005,834</b>	<b>-16</b>

## Compared income for the past two fiscal years

(in CFAF)

INCOME STATEMENT	2018	2019	VARIATION
INTEREST INCOME AND RELATED	136,266,035	144,049,850	6 %
INTEREST EXPENSES AND RELATED			
INCOME FROM VARIABLE-INCOME SECURITIES	326,527,433	323,577,612	-1 %
FEES INCOME & COMMISSION			
FEES EXPENSES & COMMISSION			
NET GAIN/LOSS FROM TRADING (HFT SECURITIES AND FX)			
NET GAIN/LOSS FROM SECURITIES AVAILABLE FOR SALE			
OTHER INCOME			
OTHER EXPENSES			
TOTAL OPERATING INCOME	462,793,468	467,627,462	1 %
INVESTMENT SUBSIDY			
OTHER OPERATING EXPENSES	-106,995,645	-82,982,689	-22 %
DEPRECIATION & AMORTIZATION			
NET OPERATING INCOME	355,797,823	384,644,773	8 %
COST OF RISK			
OPERATING PROFIT	355,797,823	384,644,773	8 %
NET GAIN/ LOSS FROM DISPOSAL OF ASSETS			
PROFIT BEFORE TAX	355,797,823	384,644,773	8 %
CORPORATE INCOME TAX	-3,000,000	-13,828,750	361 %
NET PROFIT FOR THE YEAR	352,797,823	370,816,023	5 %