

# BANQUE DE L'HABITAT DU BENIN (BHB)



## Opening date

April 2004

## Legal form

S.A. with Board of Directors

## Capital

CFAF 5 billion

## Company registration No.

RB Cotonou 2007 B2267 (before 2003 B 1660)

## Registered office

Boulevard de France  
01 BP 6555 - Cotonou - REPUBLIC OF BENIN  
Phone: (229) 21 31 24 25  
Fax: (229) 21 31 24 60  
E-mail: <secbhb@intnet.bj>  
Website: www.bhb.bj

## Board of Directors

Paul DERREUMAUX, Chairman  
BANK OF AFRICA – BENIN,  
represented by Cheikh Tidiane NDIAYE  
BENIN STATE,  
represented by Mohamed LATOUNDJI  
Georges ABALLO  
Benoît MAFFON  
Francis SUEUR  
CNSS, represented by René HOUËSSOU

## Principal Shareholders

BANK OF AFRICA – BENIN	31.07%
BOA GROUP S.A.	20.39%
BOA WEST AFRICA	22.47%
BENIN STATE	4.50%
CNSS	3.00%
PRIVATE SHAREHOLDERS	2.47%
NETHERLANDS FINANCE COMPANY FOR DEVELOPING COUNTRIES (FMO)	10.00%
PROPARCO	4.50%
BHS	1.00%
LA POSTE DU BENIN	0.60%

## Auditors

FIDUCIAIRE D'AFRIQUE: JOHANNES DAGNON  
MAZARS: ARMAND FANDOHAN

<b>Assets</b>	<b>2010</b>	<b>2011</b>
CASH	20 362 335	39 000 000
INTERBANK PLACEMENTS	4 352 520 766	2 831 557 000
CUSTOMERS' LOANS	20 376 283 478	22 537 276 000
• PORTFOLIO OF DISCOUNTED BILLS	195 000 000	66 230 000
• OTHER CUSTOMER CREDIT FACILITIES	9 961 418 386	9 970 092 000
• ORDINARY DEBTOR ACCOUNTS	10 219 865 092	12 500 954 000
CURRENT SECURITIES	1 000 000 000	937 500 000
INVESTMENTS IN ASSOCIATES	100 000 000	100 000 000
INTANGIBLE ASSETS	621 684	299 521
FIXED ASSETS	83 039 291	119 967 000
SHAREHOLDERS AND ASSOCIATES		
OTHER ASSETS	111 952 990	181 743 000
SUNDRY ACCOUNTS	7 454 562	28 000 000
<b>TOTAL ASSETS</b>	<b>26 052 235 106</b>	<b>26 775 342 521</b>

<b>Expenses</b>	<b>2010</b>	<b>2011</b>
INTEREST AND RELATED EXPENSES	745 851 049	798 021 000
• ON INTERBANK DEBTS	174 763 763	99 097 000
• ON CUSTOMERS' DEBTS	571 087 286	698 924 000
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
COMMISSION		
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES	633 890	
GENERAL OPERATING EXPENSES	550 272 820	690 262 000
• PERSONNEL COSTS	269 734 205	365 702 000
• OTHER GENERAL EXPENSES	280 538 615	324 560 000
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	28 154 611	22 871 000
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET ITEMS	297 565 512	205 525 000
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		1 277 000
LOSSES FROM PREVIOUS YEARS	2 609 033	22 384 000
CORPORATE INCOME TAX	99 518 700	169 000 000
RESULT	245 693 337	333 521 000
<b>TOTAL EXPENSES</b>	<b>1 970 298 952</b>	<b>2 242 861 000</b>

<b>Liabilities</b>	<b>2010</b>	<b>2011</b>
INTERBANK LIABILITIES	3 655 339 179	1 781 235 000
CUSTOMERS' DEPOSITS	15 666 549 945	17 879 150 000
• SAVINGS DEPOSIT ACCOUNTS	6 084 388 081	6 603 744 000
• TIME DEPOSIT ACCOUNTS		
• SHORT-TERM BORROWINGS		
• OTHER DEMAND DEPOSITS	1 196 193 171	1 986 296 000
• OTHER TIME DEPOSIT ACCOUNTS	8 385 968 693	9 289 110 000
DEBTS EVIDENCED BY SECURITIES		
OTHER LIABILITIES	430 776 145	302 949 521
SUNDRY ACCOUNTS	197 920 650	377 000 000
RESERVES FOR CONTINGENCIES AND LOSSES	7 187 505	7 026 000
STATUTORY PROVISIONS		
EARMARKED FUNDS	1 000 000 000	1 000 000 000
INVESTMENT SUBSIDIES		
RESERVES FOR GENERAL BANKING RISKS		
CAPITAL OR APPROPRIATIONS	5 000 000 000	5 000 000 000
SHARE PREMIUMS		
RESERVES		14 169 000
RETAINED EARNINGS ( +/- )	-151 231 655	80 292 000
NET INCOME	245 693 337	333 521 000
<b>TOTAL LIABILITIES</b>	<b>26 052 235 106</b>	<b>26 775 342 521</b>

<b>Income</b>	<b>2010</b>	<b>2011</b>
INTEREST AND RELATED INCOME	1 847 848 301	2 117 439 000
• SAVINGS DEPOSIT ACCOUNTS	83 951 519	73 627 000
• TIME DEPOSIT ACCOUNTS	1 738 961 153	2 025 042 000
• ON SECURITIES		
• OTHER INTEREST AND RELATED INCOME	24 935 629	18 770 000
COMMISSION	53 884 185	58 000 000
INCOME FROM FINANCIAL TRANSACTIONS	37 496 358	35 482 000
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME	2 255 040	2 914 000
RECOVERY OF DEPRECIATION AND PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET ITEMS		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME	3 621 547	1 026 000
RESULT FROM PREVIOUS FINANCIAL PERIODS	25 193 521	28 000 000
LOSS		
<b>TOTAL INCOME</b>	<b>1 970 298 952</b>	<b>2 242 861 000</b>

(In CFAF) At 31.12.11, 1 Euro = 655.957 CFAF