

BANQUE DE L'HABITAT DU BÉNIN (BHB)

Website: www.bhb.bj

Opening date: April 2004

Legal form

S.A. with Board of Directors

Capital at 31/12/2012

CFAF 5 billion

Company registration No.

RB Cotonou 2007 B2267 (ancien 2003 B 1660)

Board of Directors at 28/3/2013

Georges ABALLO, Chairman

BANK OF AFRICA – BENIN,

represented by Cheikh Tidiane N'DIAYE

Mohamed BENNANI

CNSS, represented by René HOUËSSOU

ÉTAT DU BÉNIN, represented by Mohamed LATOUNJJI

Benoît MAFFON

Abderrazzak ZEBDANI

Principal Shareholders at 31/12/2012

BOA WEST AFRICA	42.86%
BANK OF AFRICA – BENIN	31.07%
NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)	10.00%
PROPARCO	4.50%
BENIN STATE	4.50%
CNSS	3.00%
BHS	1.00%
LA POSTE DU BÉNIN	0.60%
PRIVATE SHAREHOLDERS	2.47%

Auditors

FIDUCIAIRE D'AFRIQUE: JOHANNES DAGNON

MAZARS: ARMAND FANDOHAN

Registered office

Boulevard de France

01 BP 6555 - Cotonou - REPUBLIC OF BENIN

Phone: (229) 21 31 24 25

Fax: (229) 21 31 24 60

E-mail: <secbhb@intnet.bj>



Assets	2011	2012
CASH	39 000 000	79 902 255
INTERBANK LOANS	2 831 557 000	4 691 917 944
CUSTOMER LOANS	22 537 276 000	23 102 374 469
• PORTFOLIO OF DISCOUNTED BILLS	66 230 000	
• OTHER CUSTOMER CREDIT FACILITIES	9 970 092 000	9 755 078 169
• ORDINARY DEBTOR ACCOUNTS	12 500 954 000	13 347 296 300
INVESTMENT SECURITIES	937 500 000	875 000 000
FINANCIAL ASSETS	100 000 000	100 000 000
INTANGIBLE ASSETS	299 521	113 928 893
FIXED ASSETS	119 967 000	257 689 562
SHAREHOLDERS & ASSOCIATES		
OTHER ASSETS	181 743 000	225 152 396
SUNDRY ACCOUNTS	28 000 000	23 656 367
TOTAL ASSETS	26 775 342 521	29 469 621 886

Expenses	2011	2012
INTEREST AND SIMILAR EXPENSES	798 021 000	864 815 464
• ON INTERBANK LIABILITIES	99 097 000	112 892 193
• ON CUSTOMER DEPOSITS	698 924 000	724 183 545
• ON DEBT SECURITIES		27 739 726
• OTHER INTEREST AND SIMILAR EXPENSES		
COMMISSION		7 808 017
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES		631 405
OPERATING OVERHEADS	690 262 000	665 642 632
• PERSONNEL COSTS	365 702 000	299 834 488
• OTHER OVERHEADS	324 560 000	365 808 144
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	22 871 000	43 525 135
DEFICIT ON VALUE ADJUSTMENTS TO LOANS		
& OFF-BALANCE-SHEET ITEMS	205 525 000	432 248 978
EXCESS OF PROVISIONING OVER WRITE-BACKS		
OF GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES	1 277 000	6 150 042
LOSSES FROM PREVIOUS YEARS	22 384 000	1 303 546
CORPORATE INCOME TAX	169 000 000	84 385 500
PROFIT	333 521 000	182 479 708
TOTAL EXPENSES	2 242 861 000	2 288 990 427

Liabilities	2011	2012
INTERBANK LIABILITIES	1 781 235 000	2 400 639 436
CUSTOMER DEPOSITS	17 879 150 000	17 922 402 956
• SAVINGS DEPOSIT ACCOUNTS	6 603 744 000	6 481 711 009
• TIME DEPOSIT ACCOUNTS		
• SHORT-TERM BORROWINGS		
• OTHER DEMAND DEPOSITS	1 986 296 000	2 041 603 918
• OTHER TIME DEPOSIT ACCOUNTS	9 289 110 000	9 399 088 029
DEBT SECURITIES		2 000 000 000
OTHER LIABILITIES	302 949 521	374 553 816
SUNDRY ACCOUNTS	377 000 000	264 691 097
RESERVES FOR CONTINGENCIES & LOSSES	7 026 000	46 593 928
STATUTORY PROVISIONS		
earmarked funds	1 000 000 000	1 000 000 000
SUBORDINATED LOANS & SECURITIES		
INVESTMENT SUBSIDIES		
RESERVES FOR GENERAL BANKING RISKS		
CAPITAL OR APPROPRIATIONS	5 000 000 000	5 000 000 000
SHARE PREMIUMS		
RESERVES	14 169 000	64 239 141
RETAINED EARNINGS (+/-)	80 292 000	214 021 804
NET INCOME	333 521 000	182 479 708
TOTAL LIABILITIES	26 775 342 521	29 469 621 886

Income	2011	2012
INTEREST & SIMILAR INCOME	2 117 439 000	2 157 562 598
• ON INTERBANK LOANS	73 627 000	70 778 246
• ON CUSTOMER LOANS	2 025 042 000	2 062 789 778
• ON INVESTMENT SECURITIES		
• OTHER INTEREST AND SIMILAR INCOME	18 770 000	23 994 574
COMMISSION	58 000 000	45 990 345
INCOME FROM FINANCIAL TRANSACTIONS	35 482 000	30 649 850
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME	2 914 000	6 404 033
WRITE-BACK OF DEPRECIATION		
AND PROVISIONS ON FIXED ASSETS		
SURPLUS ON VALUE ADJUSTMENTS TO LOANS		
& OFF-BALANCE-SHEET ITEMS		
EXCESS OF WRITE-BACKS OVER PROVISIONING		
OF GENERAL BANKING RISKS		
EXCEPTIONAL INCOME	1 026 000	1 256 882
INCOME FROM PREVIOUS YEARS	28 000 000	47 126 719
LOSS		
TOTAL INCOME	2 242 861 000	2 288 990 427

(In CFAF) At 31.12.12, 1 Euro = 655.957 CFAF