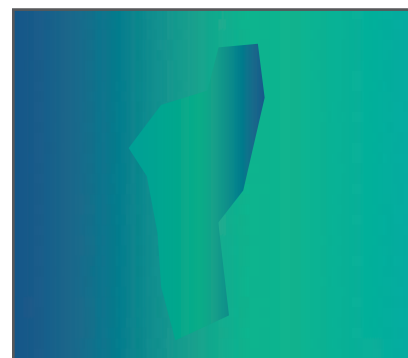


BANQUE DE L'HABITAT DU BENIN (BHB)



OPENING DATE: APRIL 2004

LEGAL FORM

S.A. with Board of Directors

CAPITAL AT 31/12/2013

CFAF 5 billion

COMPANY REGISTRATION

RB Cotonou 2007 B2267 (ancien 2003 B 1660)

BOARD OF DIRECTORS AT 17/4/2014

Georges ABALLO, Chairman

Mohamed BENNANI

BANK OF AFRICA – BENIN,

represented by Faustin AMOUSSOU

CNSS, represented by René HOUËSSOU

BENIN STATE, represented by Mohamed LATOUNDJI

Benoît MAFFON

Abderrazzak ZEBDANI

PRINCIPAL SHAREHOLDERS AT 17/4/2014

BOA WEST AFRICA	47.36%
BANK OF AFRICA – BENIN	31.07%
NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)	10.00%
BENIN STATE	4.50%
CNSS	3.00%
BHS	1.00%
LA POSTE DU BENIN	0.60%
PRIVATE SHAREHOLDERS	2.47%

AUDITORS

FIDUCIAIRE D'AFRIQUE: JOHANNES DAGNON

MAZARS: ARMAND FANDOHAN

REGISTERED OFFICE

Boulevard de France

01 BP 6555 - Cotonou - REPUBLIC OF BENIN

Tel.: (229) 21 31 24 25

Fax: (229) 21 31 24 60

E-mail: <sechhb@intnet.bj>

WEBSITE:
WWW.BANQUE-HABITAT-BENIN.COM

ASSETS	2012	2013
CASH	79 902 255	74 233 063
INTERBANK LOANS	4 691 917 944	5 190 837 643
CUSTOMER LOANS	23 102 374 469	23 561 177 972
• PORTFOLIO OF DISCOUNTED BILLS		
• OTHER CUSTOMER CREDIT FACILITIES	9 755 078 169	9 334 290 733
• ORDINARY DEBTOR ACCOUNTS	13 347 296 300	14 226 887 239
• FACTORING		
INVESTMENT SECURITIES	875 000 000	812 500 000
FINANCIAL ASSETS	100 000 000	100 000 000
LEASING AND SIMILAR TRANSACTIONS		
FINANCIAL ASSETS AT EQUITY VALUE		
INTANGIBLE ASSETS	113 928 893	106 487 654
FIXED ASSETS	257 689 562	360 518 347
SHAREHOLDERS & ASSOCIATES		
OTHER ASSETS	225 152 396	204 529 163
SUNDRY ACCOUNTS	23 656 367	41 842 192
CONSOLIDATED GOODWILL		
TOTAL ASSETS	29 469 621 886	30 452 126 034

EXPENSES	2012	2013
INTEREST AND SIMILAR EXPENSES	864 815 464	1 001 321 427
• ON INTERBANK LIABILITIES	112 892 193	130 091 212
• ON CUSTOMER DEPOSITS	724 183 545	751 778 160
• ON DEBT SECURITIES	27 739 726	119 452 055
• ON SHAREHOLDERS' & ASSOCIATES' BLOCKED ACCOUNTS AND ON SUBORDINATED DEBT		
• OTHER INTEREST AND SIMILAR EXPENSES		
EXPENSES ON LEASING AND SIMILAR OPERATIONS		
COMMISSION	7 808 017	15 539 111
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES	631 405	1 037 062
OPERATING OVERHEADS	665 642 632	848 664 519
• PERSONNEL COSTS	299 834 488	391 384 555
• OTHER OVERHEADS	365 808 144	457 279 964
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	43 525 135	93 430 379
DEFICIT ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS	432 248 978	203 495 290
EXCESS OF PROVISIONING OVER WRITE-BACKS OF GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES	6 150 042	715 525
LOSSES FROM PREVIOUS YEARS	1 303 546	21 425 212
CORPORATE INCOME TAX	84 385 500	75 204 000
PROFIT	182 479 708	130 807 278
TOTAL EXPENSES	2 288 990 427	2 391 639 803

LIABILITIES	2012	2013
INTERBANK LIABILITIES	2 400 639 436	2 037 185 350
CUSTOMER DEPOSITS	17 922 402 956	19 480 086 648
• SAVINGS DEPOSIT ACCOUNTS	6 481 711 009	7 251 893 425
• TIME DEPOSIT ACCOUNTS		
• SHORT-TERM BORROWINGS		
• OTHER DEMAND DEPOSITS	2 041 603 918	2 616 379 649
• OTHER TIME DEPOSIT ACCOUNTS	9 399 088 029	9 611 813 574
DEBT SECURITIES	2 000 000 000	1 600 000 000
OTHER LIABILITIES	374 553 816	447 535 181
SUNDRY ACCOUNTS	264 691 097	248 174 223
RESERVES FOR CONTINGENCIES & LOSSES	46 593 928	47 596 701
STATUTORY PROVISIONS		
EARMARKED FUNDS	1 000 000 000	1 000 000 000
SUBORDINATED LOANS & SECURITIES		
INVESTMENT SUBSIDIES		
RESERVES FOR GENERAL BANKING RISKS		
CAPITAL OR APPROPRIATIONS	5 000 000 000	5 000 000 000
SHARE PREMIUMS		
RESERVES	64 239 141	91 611 097
RETAINED EARNINGS (+/-)	214 021 804	369 129 556
NET INCOME	182 479 708	130 807 278
TOTAL LIABILITIES	29 469 621 886	30 452 126 034

INCOME	2012	2013
INTEREST & SIMILAR INCOME	2 157 562 598	2 273 408 648
• ON INTERBANK LOANS	70 778 246	182 125 044
• ON CUSTOMER LOANS	2 062 789 778	2 073 132 840
• ON SUBORDINATED LOANS AND SECURITIES		
• ON INVESTMENT SECURITIES		
• OTHER INTEREST AND SIMILAR INCOME	23 994 574	18 150 764
INCOME FROM LEASING & SIMILAR OPERATIONS		
COMMISSION	45 990 345	48 081 423
INCOME FROM FINANCIAL TRANSACTIONS	30 649 850	26 400 685
OTHER INCOME FROM BANKING OPERATIONS		
GENERAL OPERATING INCOME	6 404 033	7 696 616
WRITE-BACK OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON VALUE ADJUSTMENTS TO LOANS & OFF-BALANCE-SHEET ITEMS		
EXCESS OF WRITE-BACKS OVER PROVISIONING OF GENERAL BANKING RISKS		
EXCEPTIONAL INCOME	1 256 882	
INCOME FROM PREVIOUS YEARS	47 126 719	36 052 431
LOSS		
TOTAL INCOME	2 288 990 427	2 391 639 803