

# EQUIPBAIL-MADAGASCAR

## Opening date

May 2000

## Legal form

S.A.

## Capital

MGA 1 billion

## Company registration No

RC N° 1999B00610

## Registered office

Immeuble BOA-MADAGASCAR

3, Avenue de l'Indépendance

Antananarivo - MADAGASCAR

Phone (261-20) 22 384 66

Fax: (261-20) 22 370 27

E-mail: <eq.bail@moov.mg>

Assets	Fiscal year 2006	Fiscal year 2007	Liabilities	Fiscal year 2006	Fiscal year 2007
CASH	269 331	120 630	INTERBANK LIABILITIES	4 055 806 175	5 775 967 881
INTERBANK PLACEMENTS	142 956 261	203 386 780	• AT SIGHT		
• DEMAND DEPOSITS	142 956 261	203 386 780	• LONG TERM	4 055 806 175	5 775 967 881
• TERM DEPOSITS			CUSTOMERS' DEPOSITS		
CUSTOMERS' LOANS	629 594 758	456 677 183	DEBTS EVIDENCED BY SECURITIES		
• PORTFOLIO IN DISCOUNTED BILLS			OTHER LIABILITIES		
• OTHER CUSTOMER CREDIT FACILITIES			SUNDRY ACCOUNTS	1 124 417 239	1 275 257 170
- ORDINARY CREDIT	629 594 758	456 677 183	RESERVES FOR CONTINGENCIES & LOSSES	3 309 379	1 570 639
LEASING & RELATED OPERATIONS	4 731 886 109	6 850 100 552	STATUTORY PROVISIONS		
CURRENT SECURITIES			INVESTMENT SUBSIDIES		
INVESTMENTS IN ASSOCIATES			CAPITAL	600 000 000	1 000 000 000
INTANGIBLE ASSETS	4 210 318	1 863 791	SHARE PREMIUMS		
FIXED ASSETS	141 622 550	65 827 121	RESERVES	23 033 417	23 033 417
SHAREHOLDERS & ASSOCIATES			REVALUATION DIFFERENCES		
OTHER ASSETS			RETAINED EARNINGS (+/-)	193 341 169	-84 354 858
SUNDRY ACCOUNTS	71 672 025	413 866 890	NET INCOME	-277 696 027	368 698
<b>TOTAL ASSETS</b>	<b>5 722 211 352</b>	<b>7 991 842 947</b>	<b>TOTAL LIABILITIES</b>	<b>5 722 211 352</b>	<b>7 991 842 947</b>

In MGA - 1 Euro = 2,603.84755 MGA



## Board of Directors

Paul DERREUMAUX, Chairman  
 Francis SUEUR  
 FIARO S.A., represented by M. RAZAFINDRAFITO  
 René FORMEY de SAINT LOUVENT

## Principal shareholders

AFRICAN FINANCIAL HOLDING - OCEAN INDIEN	52.60%
BANK OF AFRICA - MADAGASCAR	20.00%
FIARO S.A.	15.00%
PROPARCO	6.00%
ARO	3.00%
BINY Gilbert	1.20%
OTHER SHAREHOLDERS	2.20%

## Auditor

CABINET FIVOARANA  
 13 Rue Patrice Lumumba - Tsaralalana 101  
 ANTANANARIVO - MADAGASCAR

## Expenses

	Fiscal year 2006	Fiscal year 2007
INTEREST & RELATED EXPENSES	408 342 011	436 631 314
• ON INTERBANK DEBITS	408 342 011	436 631 314
• ON CUSTOMERS' DEBITS		
• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES		
EXPENSES ON LEASING AND RELATED TRANSACTIONS		
COMMISSION	87 000	12 464 917
EXPENSES ON FINANCIAL OPERATIONS		
OTHER BANK OPERATING EXPENSES	170 522 702	10 393 413
GENERAL OPERATING EXPENSES	138 370 736	159 758 701
• PERSONNEL COSTS	68 004 314	84 872 392
• OTHER GENERAL EXPENSES	70 366 422	74 886 309
DEPRECIATION AND PROVISIONS		
ON FIXED ASSETS	47 571 811	34 622 220
DEFICIT ON CORRECTIONS TO SECURITIES, LOANS AND OFF-BALANCE SHEET	339 017 597	186 708 730
EXCESS OF PROVISIONS OVER FUNDS RECOVERED FOR GENERAL BANKING RISKS		
EXCEPTIONAL EXPENSES		
LOSSES FROM PREVIOUS YEARS		
CORPORATE INCOME TAX	3 526 936	4 421 335
RESULT		368 698
<b>TOTAL EXPENSES</b>	<b>1 101 438 794</b>	<b>845 369 329</b>

## Income

	Fiscal year 2006	Fiscal year 2007
INTEREST AND RELATED INCOME	53 846 490	49 388 515
• ON INTERBANK LOANS	260 989	854 728
• ON CUSTOMERS' LOANS	53 585 501	48 533 787
• ON SECURITIES		
• OTHER INTEREST & RELATED INCOME		
INCOME FROM LEASING & RELATED OPERATIONS	587 540 798	745 819 218
COMMISSION	7 048 404	25 059 266
INCOME FROM FINANCIAL TRANSACTIONS		
OTHER INCOME FROM BANKING OPERATIONS	175 307 075	25 102 330
GENERAL OPERATING INCOME		
RECOVERY OF DEPRECIATION & PROVISIONS ON FIXED ASSETS		
SURPLUS ON CORRECTIONS TO VALUE OF LOANS AND OFF-BALANCE SHEET		
SURPLUS RECOVERED ON PROVISION OF FUNDS FOR GENERAL BANKING RISKS		
EXCEPTIONAL INCOME		
RESULT FROM PREVIOUS FINANCIAL PERIODS		
LOSS	277 696 027	
<b>TOTAL INCOME</b>	<b>1 101 438 794</b>	<b>845 369 329</b>