

# EQUIPBAIL-MADAGASCAR

## Opening date

May 2000

## Legal form

S.A.

## Capital

Ariary 1 billion

## Company registration No.

RC N° 1999B00610

## Registered office

Immeuble BOA-MADAGASCAR

3, Avenue de l'Indépendance

Antananarivo - MADAGASCAR

Phone: (261) 20 22 384 66

Fax: (261) 20 22 370 27

Email: <eq.bail@moov.mg>



## Board of Directors

Paul DERREUMAUX, Chairman

Francis SUEUR

Jacques DILET

FIARO S.A., represented by M. RAZAFINDRAFITO

## Principal shareholders

AFRICAN FINANCIAL HOLDING - OCEAN INDIEN 58.60%

BANK OF AFRICA - MADAGASCAR 20.00%

FIARO S.A. 15.00%

ARO 3.00%

Gilbert BINY 1.20%

OTHER SHAREHOLDERS 2.20%

## Auditor

CABINET FIVOARANA

<b>Assets</b>	<b>Fiscal year 2008</b>	<b>Fiscal year 2009</b>	<b>Liabilities</b>	<b>Fiscal year 2008</b>	<b>Fiscal year 2009</b>
CASH	192 490	46 010	INTERBANK LIABILITIES	8 951 688 331	6 508 916 378
INTERBANK PLACEMENTS	255 993 736	53 216 423	• AT SIGHT		
• DEMAND DEPOSITS	255 993 736	53 216 423	• LONG TERM	8 951 688 331	6 508 916 378
• TERM DEPOSITS			CUSTOMERS' DEPOSITS		
CUSTOMERS' LOANS	10 149 064 407	8 392 562 694	DEBTS EVIDENCED BY SECURITIES		
• PORTFOLIO IN DISCOUNTED BILLS			OTHER LIABILITIES	1 155 314 069	1 040 998 127
• OTHER CUSTOMER CREDIT FACILITIES			SUNDRY ACCOUNTS	532 478 589	596 237 496
LEASING & RELATED OPERATIONS			CONSOLIDATED GOODWILL		
CURRENT SECURITIES			RESERVES FOR CONTINGENCIES & LOSSES	3 243 048	5 562 823
INVESTMENTS IN ASSOCIATES			STATUTORY PROVISIONS		
INTANGIBLE ASSETS	487 499		SUBORDINATED LOANS & SECURITIES		200 000 000
FIXED ASSETS	89 265 000	73 058 617	INVESTMENT SUBSIDIES		
SHAREHOLDERS & ASSOCIATES			CAPITAL	1 000 000 000	1 000 000 000
OTHER ASSETS	1 091 121 734	789 827 503	SHARE PREMIUMS		
SUNDRY ACCOUNTS	613 391	1 972 080	RESERVES	23 033 417	23 033 417
<b>TOTAL ASSETS</b>	<b>11 586 738 257</b>	<b>9 310 683 326</b>	REVALUATION DIFFERENCES		
			RETAINED EARNINGS (+/-)	-83 986 160	-79 019 197
			NET INCOME	4 966 963	14 954 281
			<b>TOTAL LIABILITIES</b>	<b>11 586 738 257</b>	<b>9 310 683 326</b>

<b>Expenses</b>	<b>Fiscal year 2008</b>	<b>Fiscal year 2009</b>	<b>Income</b>	<b>Fiscal year 2008</b>	<b>Fiscal year 2009</b>
INTEREST & RELATED EXPENSES	488 376 700	611 298 892	INTEREST AND RELATED INCOME	1 029 731 158	1 154 648 960
• ON INTERBANK DEBTS	488 376 700	611 298 892	• ON INTERBANK LOANS	879 548	1 015 936
• ON CUSTOMERS' DEBTS			• ON CUSTOMERS' LOANS	1 028 851 610	1 153 633 023
• ON SECURITIES			• ON SECURITIES		
• OTHER INTEREST AND RELATED EXPENSES			• OTHER INTEREST & RELATED INCOME		
EXPENSES ON LEASING AND RELATED TRANSACTIONS			INCOME FROM LEASING AND RELATED TRANSACTIONS		
COMMISSION	12 357 974	11 712 000	COMMISSION	39 808 571	14 331 043
EXPENSES ON FINANCIAL OPERATIONS			INCOME FROM FINANCIAL TRANSACTIONS		
OTHER BANK OPERATING EXPENSES	471 222	10 287 998	OTHER INCOME FROM BANKING OPERATIONS	8 024 566	11 601 245
GENERAL OPERATING EXPENSES	213 279 251	234 084 034	GENERAL OPERATING INCOME		
• PERSONNEL COSTS	120 411 915	139 310 060	RECOVERY OF DEPRECIATION		
• OTHER GENERAL EXPENSES	92 867 336	94 773 974	& PROVISIONS ON FIXED ASSETS		
DEPRECIATION AND PROVISIONS			SURPLUS ON CORRECTIONS TO VALUE		
ON FIXED ASSETS	27 477 653	22 692 596	OF LOANS AND OFF-BALANCE SHEET		
DEFICIT ON CORRECTIONS TO SECURITIES,			SURPLUS RECOVERED ON PROVISION		
LOANS AND OFF-BALANCE SHEET	323 294 423	305 276 922	OF FUNDS FOR GENERAL BANKING RISKS		
EXCESS OF PROVISIONS OVER FUNDS			EXCEPTIONAL INCOME		38 210 151
SOF FUNDS FOR GENERAL BANKING RISKS	1 672 410	2 319 775	RESULT FROM PREVIOUS FINANCIAL PERIODS		
EXCEPTIONAL EXPENSES			LOSS		
LOSSES FROM PREVIOUS YEARS			<b>TOTAL INCOME</b>	<b>1 077 564 295</b>	<b>1 218 791 399</b>
CORPORATE INCOME TAX	5 667 699	6 164 900			
RESULT	4 966 963	14 954 281			
<b>TOTAL EXPENSES</b>	<b>1 077 564 295</b>	<b>1 218 791 399</b>			

(In MGA) Au 31.12.09, 1 Euro = 2 795,52 MGA