



Financial Statements 2022 AGORA

C O N T E N T S

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Opening date
July 2002



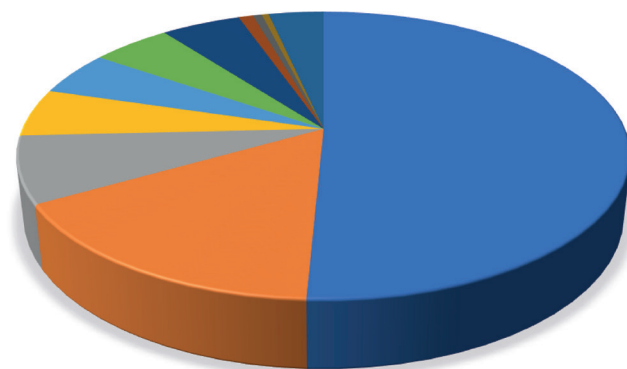
Capital as at 31/12/2022
CFAF 5 billion



Auditors
MAZARS CÔTE D'IVOIRE



Shareholding as at 31/12/2022



BOA GROUP S.A.	50.74%
NETHERLANDS DEVELOPMENT FINANCE COMPANY (FMO)	16.00%
BANK OF AFRICA - BENIN	7.50%
BANK OF AFRICA - BURKINA FASO	5.00%
BANK OF AFRICA - MALI	5.00%
BANK OF AFRICA - NIGER	5.00%
BANK OF AFRICA - COTE D'IVOIRE	0.57%
BANK OF AFRICA - SENEGAL	0.43%
OTHER PRIVATE SHAREHOLDERS AND INSTUTIONALS	9.76%



Board of Directors as at 31/12/2022



Amine Bouabid
Chairman



Jean-François Monteil



Lala Moulaye
Ezzedine



Laura Tran Duc Minh
BOA GROUP S.A.
Representative



Head office

Abidjan Plateau, Angle Avenue Terrasson de Fougères
Rue Gourgas 01 BP 4132 Abidjan 01 - CÔTE D'IVOIRE

Compared income statement for the past two fiscal years

(in CFAF)

ASSETS	2021	2022	VARIATION
CASH ON HAND AND BALANCES WITH CENTRAL BANK	10,083,140,582	9,923,282,385	-2%
TREASURY BILLS AND T-BONDS			
BALANCES DUE TO BANKS & FINANCIAL INSTITUTIONS			
LOANS & ADVANCES TO CUSTOMERS			
BONDS AND OTHER FIXED-INCOME SECURITIES	2,863,992,366	2,863,992,366	
EQUITY AND OTHER VARIABLE-INCOME SECURITIES			
SHAREHOLDERS AND ASSOCIATES			
OTHER ASSETS	257,265,930	84,939,259	-67%
INTERNAL ACCOUNTS			
EEQUITY INVESTMENT & OTHER LONG TERM INVESTMENT	3,560,734,246	3,544,539,323	
EQUITY SHARES IN RELATED ENTITIES			
SUBORDINATED LOANS			
TANGIBLE ASSETS			
INTANGIBLE ASSETS			
TOTAL ASSETS	16,765,133,124	16,416,753,333	-2%

At 31/12/2022, 1 euro = CFAF 655.957

(in CFAF)

LIABILITIES	2021	2022	VARIATION
CENTRAL BANK, POST	1,874,355	1,731,939	-8%
BALANCES DUE FROM BANKS & FINANCIAL INSTIT.			
CUSTOMER'S DEPOSITS			
DEBTS EVIDENCED BY SECURITY			
OTHER LIABILITIES	607,794,610	373,491,477	-39%
INTERNAL ACCOUNTS			
PROVISIONS	508,518,023	708,518,023	39%
SUBORDINATED DEBT			
TOTAL SHAREHOLDERS EQUITY	15,646,946,136	15,333,011,894	-2%
SHARE CAPITAL	5,000,000,000	5,000,000,000	
SHARE PREMIUM			
STATUTORY RESERVE	1,485,655,540	1,485,655,540	
REVALUATION RESERVE			
REGULATORY PROVISIONS			
RETAINED EARNINGS	883,488,639	661,290,596	-25%
PROFIT FOR THE YEAR	8,277,801,957	8,186,065,758	-1%
TOTAL LIABILITIES & EQUITY	16,765,133,124	16,416,753,333	-2%

Compared income statement for the past two fiscal years

(in CFAF)

INCOME STATEMENT	2021	2022	VARIATION
INTEREST INCOME AND RELATED	704,154,919	590,539,649	-16%
INTEREST EXPENSES AND RELATED		-2,631	
INCOME FROM VARIABLE-INCOME SECURITIES	8,116,557,920	8,179,950,120	1%
FEES INCOME & COMMISSION			
FEES EXPENSES & COMMISSION			
NET GAIN/LOSS FROM TRADING (HFT SECURITIES AND FX)			
NET GAIN/LOSS FROM SECURITIES AVAILABLE FOR SALE	-508,518,023	-200,000,000	-61%
OTHER INCOME	546,984,564	80,779,348	-85%
OTHER EXPENSES			
TOTAL OPERATING INCOME	8,859,179,380	8,651,266,486	-2%
INVESTMENT SUBSIDY			
OTHER OPERATING EXPENSES	-398,499,673	-349,497,575	-12%
DEPRECIATION & AMORTIZATION		14,146,847	
NET OPERATING INCOME	8,460,679,707	8,315,915,758	-2%
COST OF RISK			
OPERATING PROFIT	8,460,679,707	8,315,915,758	-2%
NET GAIN/ LOSS FROM DISPOSAL OF ASSETS			
PROFIT BEFORE TAX	8,460,679,707	8,315,915,758	-2%
CORPORATE INCOME TAX	-182,877,750	-129,850,000	-29%
NET PROFIT FOR THE YEAR	8,277,801,957	8,186,065,758	-1%